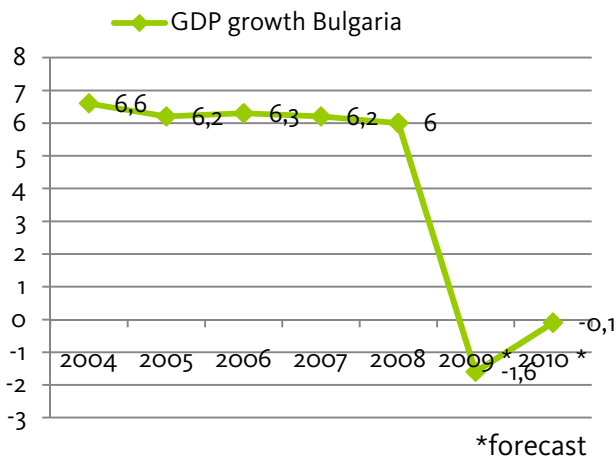




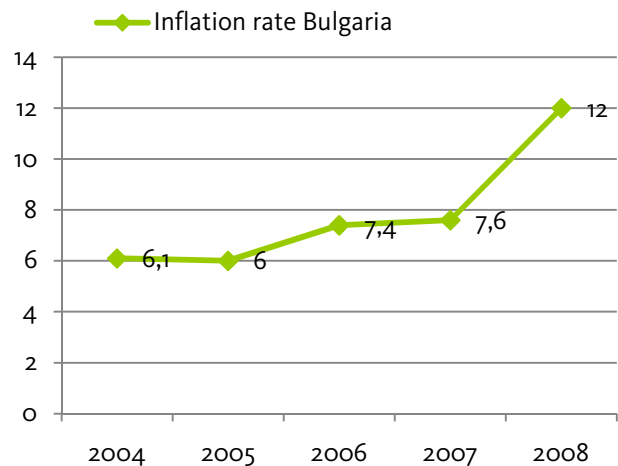
Bulgarian market. macroeconomic developments & trends.

In the run-up of EU accession in 2007 and in 2008 Bulgaria saw an impressive economic development with GDP growth rates of more than 6% over five consecutive years. In line with this development public debt and unemployment fell considerably. However, the global crisis put a sudden end to this development that is expected to catch up once the storm is weathered.

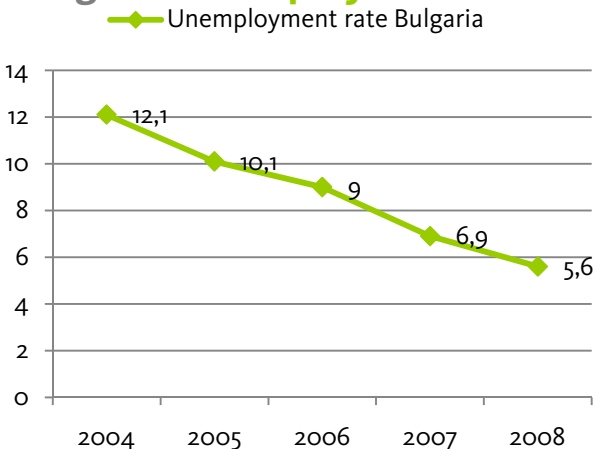
Bulgaria GDP growth.



Bulgaria Inflation rate.



Bulgaria Unemployment rate.



Bulgaria Public Debt.



Sources: Weastra, based on the National Statistical Institute of Bulgaria, Bulgarian National Bank, Eurostat, Federation of European Employers, OECD, InvestBulgaria Agency
Last update: June 2009