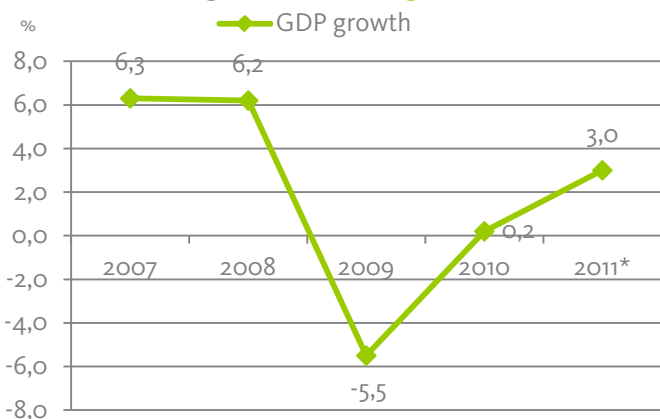




Bulgarian market. macroeconomic developments & trends.

Bulgaria has entered the EU in 2007 and since then developed into an upper-middle-income country, according to the World Bank. During the global financial crisis Bulgaria has registered a hard decline in its economy but already in 2010 the country has shown first signs of recovery with a GDP growth of 0,2%. Its main advantages are a low labor cost, highly skilled workforce and high level of attraction for Foreign Direct Investments.

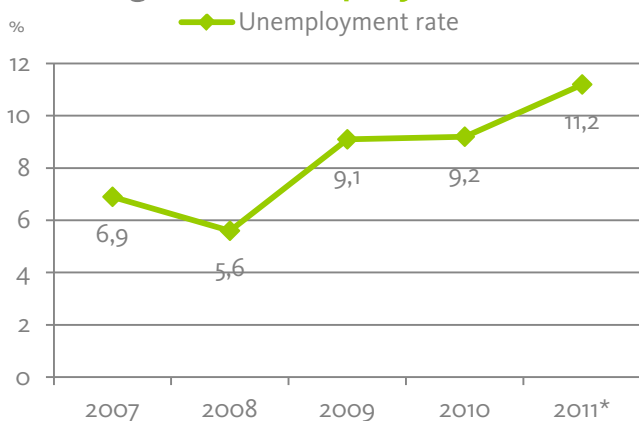
Bulgaria GDP growth.



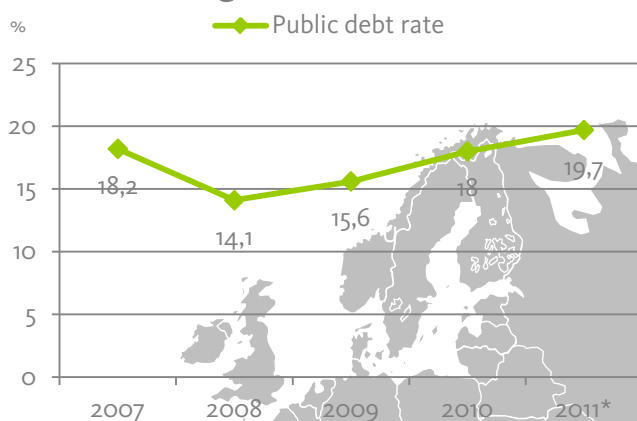
Bulgaria Inflation rate.



Bulgaria Unemployment rate.



Bulgaria Public Debt.



Sources: weastra, based on the National Statistical Institute of Bulgaria, Bulgarian National Bank, Eurostat, OECD, InvestBulgaria Agency.

Last update: October 2011, *forecast

