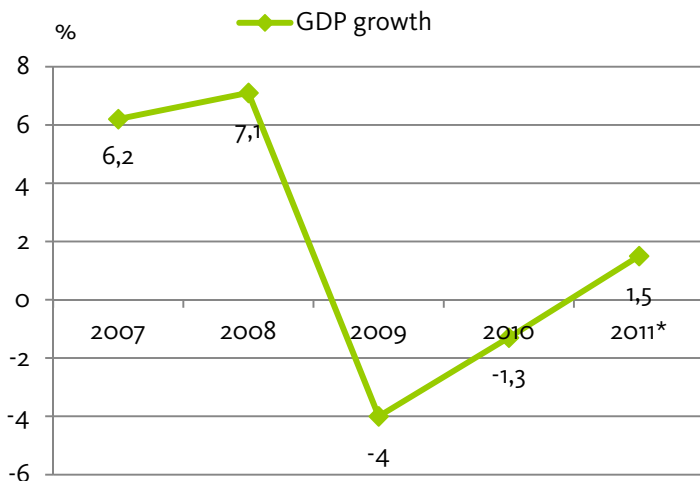




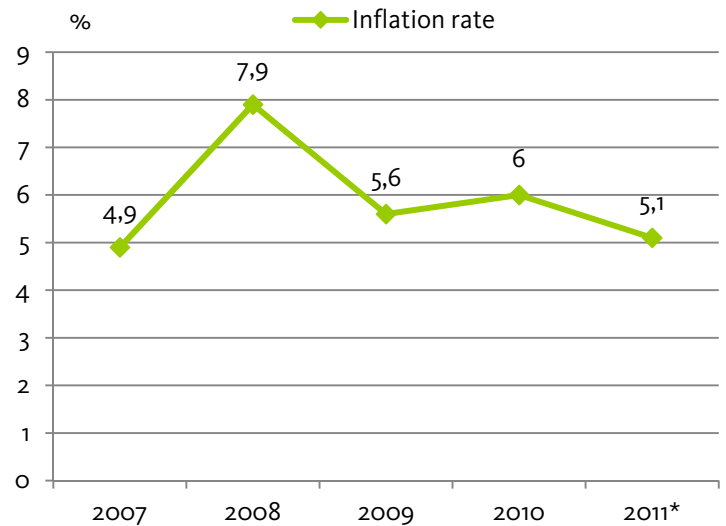
## Romanian market. Macroeconomic developments & trends.

Romania has joined EU in 2007. Until 2009, the country's economic growth was one of the fastest in Europe as Romania became a leader in industries like vehicle production and IT. In 2009 the country has been strongly hit by the economic crisis and it's economy has suffered a heavy contraction. Expected GDP growth in 2011, low level of unemployment, low government gross dept and increased exports are all signs of the fact that Romania shows positive development.

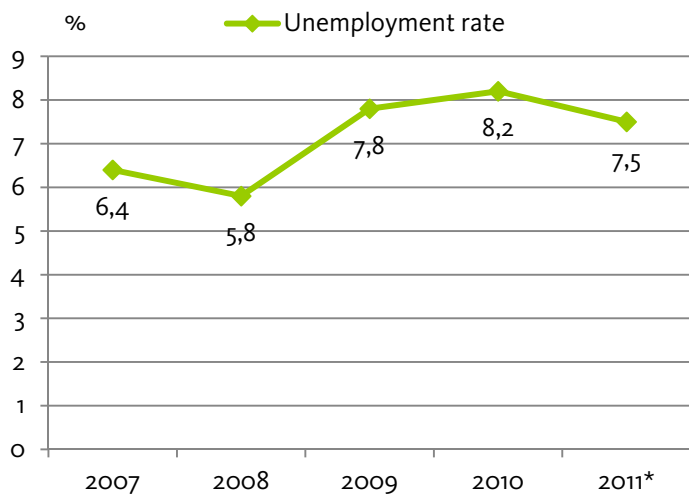
### Romania GDP growth.



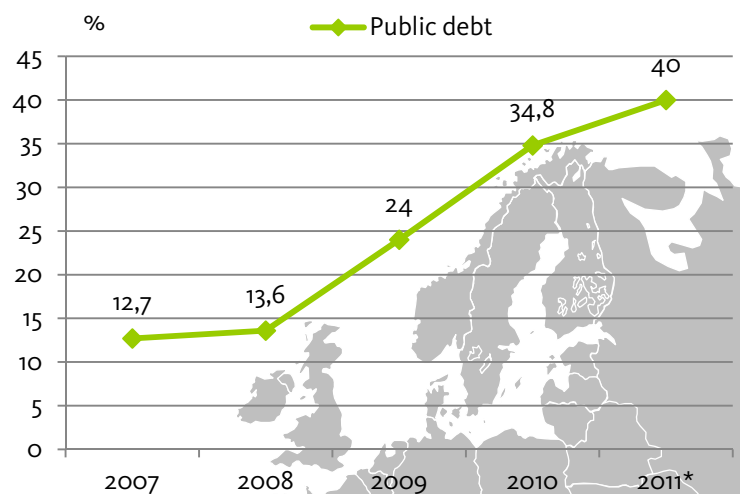
### Romania Inflation rate.



### Romania Unemployment rate.



### Romania Public Debt.



Sources: Weastra, based on the National Institute of Statistics of Romania, National Bank of Romania, Eurostat, OECD, Romanian Agency for Foreign Investments.

Last update: October 2011, \*forecast